



WISCONSIN PROFESSIONAL BASEBALL PARK DISTRICT
FINANCE COMMITTEE
MEETING MINUTES
October 15, 2024

American Family Field
District Conference Room
1 Brewers Way
Milwaukee, WI 53214

Finance Committee members present: John T. Zapfel, *Finance Committee Chairperson*; Representative Tyler August; Corey Gall; Dale Kooyenga; Kevin Newell; Jenni Dye, *Board of Directors Chairperson*

Others present: Pat Goss, Kristi Kreklow, Lisa Wozny, *District Staff*; Susan Schellinger, *Amundsen Davis, LLC*; media and other interested parties

1) Call to Order

Chairperson Zapfel called the meeting to order at 11:05 am and asked for a roll call of Committee members. All members except Kevin Newell were present. Chairperson Zapfel stated for the record that a quorum of Committee members was present to conduct business. (*At 11:18 am, Kevin Newell joined the meeting in person.*)

a) Review Open Meeting Notice

Chairperson Zapfel noted that the agenda was properly noticed pursuant to open meeting laws.

b) Approval of Meeting Minutes – July 15, 2024 *

Chairperson Zapfel presented the draft meeting minutes from the last meeting of the Finance Committee.

MOTION: It was moved by Mr. Gall and seconded by Representative August to approve the July 15, 2024, meeting minutes as presented. The motion passed by a unanimous voice vote.

2) Report Updates

a) Financial Update

Chairperson Zapfel called upon Kristi Kreklow to provide a financial update. Ms. Kreklow reviewed the September 2024 treasurer's report, transfers and revenues. Discussion ensued on the financial update.

b) Segregated Reserve Fund (SRF) Update

Chairperson Zapfel stated that the materials contained a 2023-24 Segregated Reserve Fund project update.

3) Consider Resolution #2024-12, amending the Financial Policy *

Chairperson Zapfel introduced Resolution #2024-12 and called upon Ms. Schellinger to provide an overview of the amended Financial Policy. Ms. Schellinger outlined the proposed amendments to the Financial Policy, noting that most of the updates were related to compliance with state legislation and modernizing current practices. She also noted that the updates were reviewed by District staff, auditors and accountants. Discussion ensued on the proposed amendments to the Financial Policy.

MOTION: It was moved by Mr. Kooyenga and seconded by Mr. Gall to approve Resolution #2024-12 as presented and forward it to the Board of Directors for consideration. The motion passed by a unanimous voice vote.

4) Consideration of the 2025 District Budget *

Chairperson Zapfel introduced the proposed 2025 District Budget, provided an overview of the budget process, and called upon Ms. Kreklow to provide a summary. Ms. Kreklow provided an overview of the proposed 2025 District Budget. Discussion ensued on the proposed budget.

MOTION: It was moved by Mr. Kooyenga and seconded by Mr. Gall to publish and present at a public hearing the proposed 2025 budget as presented. The motion passed by a unanimous voice vote.

5) Adjourn

MOTION: It was moved by Representative August and seconded by Mr. Kooyenga to adjourn the meeting. The motion passed by a unanimous voice vote and the Finance Committee meeting was adjourned at 11:37 am.