

**Wisconsin Professional Baseball Park District
2024 Budget
October 15, 2024**

Budget Category	Account	Operating	Facilities	Total 2024 Budget
EXPENSES				
District Operations, Management & Administration				
District Operating Expenses	5055	\$100,000	\$0	\$100,000
Legal	5065	\$250,000	\$175,000	\$425,000
District Management and Administration	5071	\$440,000	\$0	\$440,000
Public Communications	5080	\$5,000	\$0	\$5,000
Accounting Services	5085	\$30,000	\$0	\$30,000
Audit Services	5095	\$30,000	\$0	\$30,000
District Insurance	5118	\$20,000	\$0	\$20,000
Outside Services	5145	\$450,000	\$0	\$450,000
Subtotal		\$1,325,000	\$175,000	\$1,500,000
Property Insurance	5118	\$790,000	\$0	\$790,000
Annual Maintenance, Repairs & Improvements				
Annual Maintenance & Repair Contribution (AMRC)	9080	\$408,148	\$0	\$408,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$0	\$1,791,852
District Additional Segregated Reserve Fund (SRF) Deposit		\$7,175,000	\$2,425,000	\$9,600,000
2025 Capital Project Outlay	9121	\$0	\$8,457,000	\$8,457,000
Subtotal		\$9,375,000	\$10,882,000	\$20,257,000
Total Expenses		\$11,490,000	\$11,057,000	\$22,547,000
REVENUES				
Operating Fund Investment Income	4610	\$55,000	\$0	\$55,000
Milwaukee Brewers Baseball Club (MBBC) Rent	4028	\$650,340	\$0	\$650,340
Lease Interest Revenue	4610	\$558,061	\$0	\$558,061
Other Government	4025	\$0	\$3,689,298	\$3,689,298
State Grant	4020	\$0	\$0	\$0
Facilities Fund Investment Income	4610	\$0	\$0	\$0
Miscellaneous Revenue	4650	\$0	\$0	\$0
Operating Revenues		\$1,263,401	\$3,689,298	\$4,952,699
USE OF RESOURCES				
Use of Operating Fund		\$311,599	\$0	\$311,599
Use of Asset - Liability Matching Fund		\$2,390,000	\$0	\$2,390,000
Use of Maintenance and Capital Improvement Fund		\$1,400,000	\$0	\$1,400,000
Use of Stabilization Fund		\$6,125,000	\$7,367,702	\$13,492,702
Use of Resources		\$10,226,599	\$7,367,702	\$17,594,301
Total Revenues/Use of Resources		\$11,490,000	\$11,057,000	\$22,547,000
TOTAL CHANGE IN FUND BALANCE		\$0	\$0	\$0
RESTRICTED REVENUES				
License Plate Sales	4031	\$300,000	\$0	\$300,000
Maintenance & Capital Improvement Fund Investment Income	4630	\$25,000	\$0	\$25,000
Maintenance and Capital Improvement Fund		\$325,000	\$0	\$325,000
MBBC Segregated Reserve Fund (SRF) Deposit	4028	\$708,148	\$0	\$708,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$0	\$1,791,852
Segregated Reserve Fund Investment Income	4630	\$0	\$0	\$0
Segregated Reserve Fund Miscellaneous Income	4651	\$0	\$0	\$0
Segregated Reserve Fund		\$2,500,000	\$0	\$2,500,000
Stabilization Fund Investment Income	4630	\$300,000	\$0	\$300,000
Stabilization Fund		\$300,000	\$0	\$300,000
Total Restricted Revenues		\$3,125,000	\$0	\$3,125,000

Notes

- (1) Capital outlay (SRF projects) are approved by the Board of Directors. The SRF project budget is \$11,662,000 for 2024 and \$8,457,000 for 2025.
- (2) The 2024 MBBC rent payment is \$1,208,401. Per GASB 87, it is recorded under MBBC Rent and Lease Interest Revenue.
- (3) Under the lease agreement, the MBBC has pledged the entire AMRC contribution directly to the SRF. The MBBC's total SRF Deposit equals \$300,000 plus the entire AMRC amount.
- (4) Budget as amended on October 15, 2024.