

Wisconsin Professional Baseball Park District
2024 Budget
July 15, 2024

Budget Category	Account	Operating	Facilities	Total 2024 Budget
EXPENSES				
<i>District Operations, Management & Administration</i>				
District Operating Expenses	5055	\$100,000	\$0	\$100,000
Legal	5065	\$175,000	\$175,000	\$350,000
District Management and Administration	5071	\$440,000	\$0	\$440,000
Public Communications	5080	\$5,000	\$0	\$5,000
Accounting Services	5085	\$30,000	\$0	\$30,000
Audit Services	5095	\$30,000	\$0	\$30,000
District Insurance	5118	\$20,000	\$0	\$20,000
Outside Services	5145	\$450,000	\$0	\$450,000
Subtotal		\$1,250,000	\$175,000	\$1,425,000
<i>Property Insurance</i>	5118	\$790,000	\$0	\$790,000
<i>Annual Maintenance, Repairs & Improvements</i>				
Annual Maintenance & Repair Contribution (AMRC)	9080	\$408,148	\$0	\$408,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$0	\$1,791,852
District Additional Segregated Reserve Fund (SRF) Deposit		\$7,175,000	\$2,425,000	\$9,600,000
Subtotal		\$9,375,000	\$2,425,000	\$11,800,000
Total Expenses		\$11,415,000	\$2,600,000	\$14,015,000
REVENUES				
Operating Fund Investment Income	4610	\$55,000	\$0	\$55,000
Milwaukee Brewers Baseball Club (MBBC) Rent	4028	\$650,340	\$0	\$650,340
Lease Interest Revenue	4610	\$558,061	\$0	\$558,061
Miscellaneous Revenue	4650	\$0	\$0	\$0
Operating Revenues		\$1,263,401	\$0	\$1,263,401
USE OF RESOURCES				
Use of Operating Fund		\$236,599	\$0	\$236,599
Use of Facilities Fund		\$0	\$2,600,000	\$2,600,000
Use of Asset - Liability Matching Fund		\$2,390,000	\$0	\$2,390,000
Use of Maintenance and Capital Improvement Fund		\$1,400,000	\$0	\$1,400,000
Use of Stabilization Fund		\$6,125,000	\$0	\$6,125,000
Use of Resources		\$10,151,599	\$2,600,000	\$12,751,599
Total Revenues/Use of Resources		\$11,415,000	\$2,600,000	\$14,015,000
TOTAL CHANGE IN FUND BALANCE		\$0	\$0	\$0
RESTRICTED REVENUES				
License Plate Sales	4031	\$300,000	\$0	\$300,000
Maintenance & Capital Improvement Fund Investment Income	4630	\$25,000	\$0	\$25,000
Maintenance and Capital Improvement Fund		\$325,000	\$0	\$325,000
MBBC Segregated Reserve Fund (SRF) Deposit	4028	\$708,148	\$0	\$708,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$0	\$1,791,852
Segregated Reserve Fund Investment Income	4630	\$0	\$0	\$0
Segregated Reserve Fund Miscellaneous Income	4651	\$0	\$0	\$0
Segregated Reserve Fund		\$2,500,000	\$0	\$2,500,000
Stabilization Fund Investment Income	4630	\$300,000	\$0	\$300,000
Stabilization Fund		\$300,000	\$0	\$300,000
Other Government	4025	\$0	\$2,600,000	\$2,600,000
State Grant		\$0	\$0	\$0
Facilities Fund Investment Income		\$0	\$0	\$0
Facilities Fund		\$0	\$2,600,000	\$2,600,000
Total Restricted Revenues		\$3,125,000	\$2,600,000	\$5,725,000

Notes

- (1) Capital outlay (SRF projects) are approved by the Operations and Finance Committees. The 2024 budget for SRF projects is \$8,062,000.
- (2) The 2024 MBBC rent payment is \$1,208,401. Per GASB 87, it is recorded under MBBC Rent and Lease Interest Revenue.
- (3) Budget as amended on July 15, 2024.