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**SOUTHEAST WISCONSIN PROFESSIONAL BASEBALL PARK DISTRICT
JOINT MEETING OF THE
FINANCE COMMITTEE AND OPERATIONS COMMITTEE
MEETING MINUTES
June 9, 2023**

American Family Field
SEWPBPD Conference Room
1 Brewers Way
Milwaukee, WI 53214

Finance Committee Members present: Douglas Stansil, *Chairman*; Karen Makoutz, *Vice Chairperson*; Tony Berndt; Terry Jannsen; Dominic Ortiz

Operations Committee Members present: Frank Busalacchi, *Chairman*; Danielle Bergner; Deb Dassow; Troy Dennhof; John Zapfel

Others present: Tim Sheehy, *SEWPBPD Board of Directors Chairman*; Pat Goss, Kristi Kreklow, Shannon Schwingle, Lisa Wozny, *SEWPBPD Staff*; Sue Schellinger *Amundsen Davis, LLC*; Mike Brockman, *Milwaukee Brewers Baseball Club*; media and other interested parties

1) Call to Order

Vice Chairperson Makoutz called the meeting to order at 9:03 am and, after a roll call was taken, stated for the record that quorum of the Finance Committee and the Operations Committee was present to conduct business.

a) Review Open Meeting Notice

Vice Chairperson Makoutz noted that the agenda was properly posted and noticed pursuant to open meeting laws.

b) Finance Committee Approval of Meeting Minutes – May 25, 2023

Vice Chairperson Makoutz asked if there were any corrections or additions to the May 25, 2023, Joint Finance and Operations Committee meeting minutes. There were none.

MOTION: It was moved by Mr. Jannsen seconded by Chairman Stansil to approve the May 25, 2023, meeting minutes as presented. The meeting minutes were approved by a unanimous voice vote of the Finance Committee.

c) Operations Committee Approval of Meeting Minutes – May 25, 2023

Chairman Busalacchi asked if there were any corrections or additions to the May 25, 2023, Joint Finance and Operations Committee meeting minutes. There were none.

MOTION: It was moved by Mr. Zapfel and seconded by Ms. Bergner to approve the May 25, 2023, Joint Finance Committee and Operations Committee meeting minutes as presented. The meeting minutes were approved by a unanimous voice vote of the Operations Committee.

2) Segregated Reserve Fund (SRF)

**a) Finance Committee Consideration of Conceptual Approval of 2023 SRF Project
and**

b) Operations Committee Consideration of Conceptual and Final Approval of 2023 SRF Project

Vice Chairperson Makoutz called upon Ms. Kreklow and Ms. Schwingle to present the proposed 2023 SRF project, 2023-17 (Broadcast room upgrade), and funding for the project. Ms. Kreklow reviewed the updated Master Plan and financing of the proposed project. It was noted that the Board of Directors would be required to amend the 2023 Budget to include an additional SRF deposit. Discussion ensued on the financing, including the projected investment loss on the sale of bonds that would be required.

Ms. Schwingle discussed the scope of the project, including the cameras and infrastructure related to the broadcast room upgrade. Discussion ensued on the proposed project.

MOTION: It was moved by Mr. Berndt and seconded by Mr. Jannsen that the Finance Committee provide conceptual approval of 2023 SRF project 2023-17 (Broadcast room upgrade) with a maximum approved budget of \$4,600,000 under the condition that the Team indemnify the District. The motion was approved by a 3-2 roll call vote of the Finance Committee, with Karen Makoutz and Douglas Stansil voting 'no'.

MOTION: It was moved by Ms. Dassow and seconded by Mr. Zapfel that the Operations Committee provide conceptual and final approval of the 2023 SRF project 2023-17 (Broadcast room upgrade) with a maximum approved budget of \$4,600,000 under the condition that the Team indemnify the District. The motion was approved unanimously by roll call vote of the Operations Committee.

3) Convene into Closed Session to discuss personnel issues, contract negotiations, litigation or potential litigation matters, deliberate or negotiate the purchase of public properties, the investment of public funds, or conduct other specified public business, whenever competitive or bargaining reasons require a closed session

There was no motion to convene to closed session.

4) Adjourn

MOTION: It was moved by Mr. Zapfel and seconded by Mr. Jannsen to adjourn the meeting. The motion passed by unanimous voice vote and the meeting adjourned at 9:29 am.