

**Southeast Wisconsin Professional Baseball Park District
2024 Budget**

Budget Category	2024 Adopted Budget
<u>EXPENSES</u>	
<i>District Operations, Management & Administration</i>	
District Operating Expenses	\$25,000
Legal	\$175,000
District Management and Administration	\$440,000
Public Communications	\$5,000
Accounting Services	\$30,000
Audit Services	\$30,000
District Insurance	\$20,000
Outside Services	\$450,000
Subtotal	\$1,175,000
<i>Property Insurance</i>	\$515,000
<i>Annual Maintenance, Repairs & Improvements</i>	
Annual Maintenance & Repair Contribution (AMRC)	\$408,148
District Segregated Reserve Fund (SRF) Deposit	\$1,791,852
District Additional Segregated Reserve Fund (SRF) Deposit	\$6,000,000
Subtotal	\$8,200,000
Total Expenses	\$9,890,000
<u>REVENUES</u>	
Operating Fund Investment Income	\$55,000
Milwaukee Brewers Baseball Club (MBBC) Rent	\$650,340
Lease Interest Revenue	\$558,061
Miscellaneous Revenue	\$0
Revenues	\$1,263,401
<u>USE OF RESOURCES</u>	
Use of Operating Fund	\$236,599
Use of Asset - Liability Matching Fund	\$2,390,000
Use of Maintenance and Capital Improvement Fund	\$1,400,000
Use of Stabilization Fund	\$4,600,000
Use of Resources	\$8,626,599
Total Revenues/Use of Resources	\$9,890,000
TOTAL CHANGE IN OPERATING FUND BALANCE	\$0
<u>RESTRICTED REVENUES</u>	
License Plate Sales	\$300,000
Maintenance & Capital Improvement Fund Investment Income	\$25,000
<i>Maintenance and Capital Improvement Fund</i>	\$325,000
MBBC Segregated Reserve Fund (SRF) Deposit	\$708,148
District Segregated Reserve Fund (SRF) Deposit	\$1,791,852
Segregated Reserve Fund Investment Income	\$0
Segregated Reserve Fund Miscellaneous Income	\$0
<i>Segregated Reserve Fund</i>	\$2,500,000
Stabilization Fund Investment Income	\$300,000
<i>Stabilization Fund</i>	\$300,000
Total Restricted Revenues	\$3,125,000

Notes

(1) Capital outlay (SRF projects) are approved by the Operations and Finance Committees. The 2024 budget for SRF projects is \$8,062,000.

(2) The 2024 MBBC rent payment is \$1,208,401. Per GASB 87, it is recorded under MBBC Rent and Lease Interest Revenue.