



SOUTHEAST WISCONSIN PROFESSIONAL BASEBALL PARK DISTRICT

ADDRESS: 1 BREWERS WAY MILWAUKEE, WI 53214 E-MAIL: CONTACT@WIBASEBALLDISTRICT.COM PHONE: (414)902-4040



SOUTHEAST WISCONSIN PROFESSIONAL BASEBALL PARK DISTRICT 2024 BUDGET NOTICE OF PUBLIC HEARING

Notice is hereby given, pursuant to §65.90 of the Wisconsin Statutes, that the Board of Directors of the Southeast Wisconsin Professional Baseball Park District (the “District”) will hold a Public Hearing on the Proposed Budget of the District for the year 2024.

The hearing will be held as follows:

DATE: Tuesday, November 14, 2023
TIME: 2:00 PM
PLACE: District Conference Room
American Family Field
1 Brewers Way
Milwaukee, WI 53214

By order of the Finance Committee

/s/ Douglas Stansil

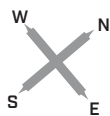
Douglas Stansil, Chairman



PARKING MAP



Entrance to District Offices and Conference Room



- General Parking Lots
- Preferred Parking Lots
- Gold Preferred Parking Lots
- Staff Parking Lots
- Bus Parking Lot
- Ride Share Lot
- Pedestrian Walkways
- ♿ Accessible Parking
- R Restrooms
- S Courtesy Shuttle Pick-Up/Drop-Off
- ♿ Special Needs Bus Drop-Off
- 1-7 Pavilions (1-7)
- X Tailgate Grids (Uecker/Yount Lots)
- X Tailgate Grids (Bus Lot)
- T Tailgate Grid Location Map



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PUBLIC COMMENT PROCESS – 2024 PROPOSED BUDGET

1. Written Comments

Written comments **received by the Southeast Wisconsin Professional Baseball Park District by 9:00 a.m. on November 14, 2023**, will be read into the record at the 2024 Budget Public Hearing at 2:00 p.m. that day.

Please submit written public comment through our website at the following link.

<https://wibaseballdistrict.com/contact/>

2. Oral Comments

Oral comments will be accepted at the 2024 Budget Public Hearing on November 14, 2023 at 2:00 p.m. Please review the meeting notice and agenda for the meeting information.

2024 Budget Public Hearing

DATE:	Tuesday, November 14, 2023
TIME:	2:00 PM
PLACE:	District Conference Room American Family Field 1 Brewers Way Milwaukee, WI 53214

**Southeast Wisconsin Professional Baseball Park District
2024 Proposed Budget
Notice of Public Hearing**

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TIME: 2:00 P.M.

PLACE: American Family Field

SEWPBPD Conference Room

1 Brewers Way

Milwaukee, WI 53214

In addition to the published budget summary information that follows, further budget details are available. The proposed budget is available for inspection online at www.wibaseballdistrict.com, at the District office, or at the Public Hearing.

By order of the Finance Committee

Douglas Stansil, Chairman

**Southeast Wisconsin Professional Baseball Park District
Combined Statement of Revenue, Expenditures and Changes in Fund Balances - All Governmental
Fund Types Proposed Budget GAAP Basis For the Year Ended December 31, 2024**

Proposed Budget for 2024 Governmental Fund Types

	2024 Budget Totals Only	2023 Budget Totals Only	2022 Actual Totals Only	2021 Actual Totals Only
Revenues				
License plate sales	300,000	300,000	300,029	305,992
Investment income	380,000	585,000	(7,661,377)	(1,620,062)
Lease interest	558,061	581,336	603,102	-
Other entities	950,340	927,065	905,299	1,508,401
Other revenues	-	-	4,468	91,541
Total Revenues	2,188,401	2,393,401	(5,848,479)	285,872
Expenditures				
Operations	1,690,000	1,590,000	1,092,297	997,917
Capital Outlay	-	-	7,799,847	2,539,245
Debt Service	-	-	-	-
Total Expenditures	1,690,000	1,590,000	8,892,144	3,537,162
Other Financing Sources (Uses)				
Transfers in/to Other Funds	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances				
Fund Balances - Beginning of Year	\$ 70,129,052	\$ 69,325,651	\$ 84,066,274	\$ 87,317,564
Fund Balances - End of Year	\$ 70,627,453	\$ 70,129,052	\$ 69,325,651	\$ 84,066,274

**Southeast Wisconsin Professional Baseball Park District
2024 Budget**

Budget Category	Account	2023 Budget	2024 Proposed Budget
EXPENSES			
<i>District Operations, Management & Administration</i>			
District Operating Expenses	5055	\$30,000	\$25,000
Legal	5065	\$150,000	\$175,000
District Management and Administration	5071	\$425,000	\$440,000
Public Communications	5080	\$5,000	\$5,000
Accounting Services	5085	\$30,000	\$30,000
Audit Services	5095	\$30,000	\$30,000
District Insurance	5118	\$45,000	\$20,000
Outside Services	5145	\$475,000	\$450,000
Subtotal		\$1,190,000	\$1,175,000
<i>Property Insurance</i>	5118	\$400,000	\$515,000
<i>Annual Maintenance, Repairs & Improvements</i>			
Annual Maintenance & Repair Contribution (AMRC)	9080	\$408,148	\$408,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$1,791,852
District Additional Segregated Reserve Fund (SRF) Deposit		\$4,900,000	\$0
Subtotal		\$7,100,000	\$2,200,000
Total Expenses		\$8,690,000	\$3,890,000
REVENUES			
Operating Fund Investment Income	4610	\$20,000	\$55,000
Milwaukee Brewers Baseball Club (MBBC) Rent	4028	\$1,208,401	\$650,340
Lease Interest Revenue	4610	\$0	\$558,061
Miscellaneous Revenue	4650	\$0	\$0
Revenues		\$1,228,401	\$1,263,401
USE OF RESOURCES			
Use of Operating Fund		\$196,599	\$236,599
Use of Asset - Liability Matching Fund		\$2,365,000	\$2,390,000
Use of Maintenance and Capital Improvement Fund		\$0	\$0
Use of Stabilization Fund		\$4,900,000	\$0
Use of Resources		\$7,461,599	\$2,626,599
Total Revenues/Use of Resources		\$8,690,000	\$3,890,000
TOTAL CHANGE IN OPERATING FUND BALANCE		\$0	\$0
RESTRICTED REVENUES			
License Plate Sales	4031	\$300,000	\$300,000
Maintenance & Capital Improvement Fund Investment Income	4630	\$20,000	\$25,000
Maintenance and Capital Improvement Fund		\$320,000	\$325,000
MBBC Segregated Reserve Fund (SRF) Deposit	4028	\$708,148	\$708,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$1,791,852
Segregated Reserve Fund Investment Income	4630	\$65,000	\$0
Segregated Reserve Fund Miscellaneous Income	4651	\$0	\$0
Segregated Reserve Fund		\$2,565,000	\$2,500,000
Stabilization Fund Investment Income	4630	\$480,000	\$300,000
Stabilization Fund		\$480,000	\$300,000
Total Restricted Revenues		\$3,365,000	\$3,125,000

Notes

- (1) Capital outlay (SRF projects) are approved by the Operations and Finance Committees. The 2023 budget for SRF projects is \$13,652,000 and the 2024 budget for SRF projects has not been approved at this time.
- (2) 2024 Investment Income is provided by Associated.
- (3) MBBC SRF Deposit equals \$300,000 plus the entire AMRC amount.
- (4) The 2024 MBBC rent payment is \$1,208,401. Per GASB 87, it is recorded under MBBC Rent and Lease Interest Revenue.